

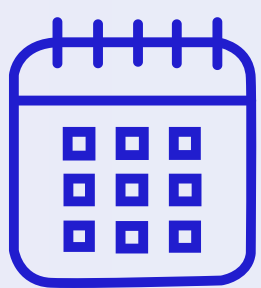


Indian Institute of Materials Management

Bangalore Branch

ONE-DAY WORKSHOP ON

“COST REDUCTION BY EFFICIENT PROCUREMENT”



20th June 2025 (Friday)
9.30 AM to 5.30 PM



**Hotel Paraag, Raj
bhavan Road OPP GPO**

Click
Here

<https://forms.gle/fVXXfF5UyxwEfMi9A>

Delegate Fee

Rs. 4,000/- per delegate
(GST 18% extra)

Rs. 3,500/- FOR IIMM
Members (GST 18% Extra)

Rs. 2000/- Online Mode
(GST 18% Extra) (On
Microsoft Team)



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ABOUT IIMM

Indian Institute of Materials Management is the premier professional Institute of Materials Management in India. Our mission is to “promote professional excellence in materials management towards national prosperity through sustainable development” through its national network of 54 branches and 19 chapters spread over the length and breadth of the country. IIMM is dedicated to the professional activities including Educational Courses, Executive Development Programs, Seminars, Workshops, In-house Training Programs and consultancy.

INTERNATIONAL AFFILIATION

To have an effective global interaction on the subject, IIMM is a charter member of International Federation of Purchasing and Supply Management (IFPSM), USA which has its roots in 33 countries from all the six continents, representing views of Purchasing and Materials Management professionals world-wide. Its major aim is to encourage professional development, education and cross-cultural exchange and cooperation in Purchase, Materials Management, Logistics, International Trade and other related disciplines.

OBJECTIVES OF PROGRAM

Purpose of the Organization – Why does an Organization exist? Mainly to do business and at the same time earn / create reasonable Profit / Surplus. Let us now see, how the industrial scenario has changed over a period of time.

The primary objective is to improve the competitive edge by reducing total cost of ownership, viz., material, processing, purchasing, logistics, network, and marketing and maintenance costs. The various cost reduction practice leads to the best practices in supply chain management solutions, made possible with a sound background in engineering, manufacturing and services. Cost reduction can be generally defined as the act of cutting costs to improve profitability. Cost reduction is often confused with cost avoidance, which is more properly defined as the act of eliminating costs or preventing their occurrence in the first place. Both types of cost control, which are two sides of the cost containment coin, are important and necessary for a company that wants to achieve and maintain profitability, especially in a weak economy.

Locating, developing and sustaining suitable sources of supply will ensure smooth and in interrupted supply can also assist in achieving substantial cost reduction. Some of the appropriate measures for this are vendor selection, vendor development, vendor performance evaluation, periodic revalidation etc.

Participation in this workshop will equip the participants with knowledge On :

- Improved Efficiencies Inventory Management
- Transportation & Logistics Optimization
- Supply Chain Resilience
- Customer Value Enhancement
- Risk Management

KEY AREAS OF COVERAGE

- Analytical methods for improved purchasing performance
- Analyzing price, cost and total value
- Cost reduction in purchasing,
- Effective cost management in purchasing, and managing price
- Cost & potential increases
- Buying from the Right Sources
- In sourcing and Outsourcing
- Global Sourcing
- Purchasing Risks
- Importance of Purchasing and its role in an organization.

FOR WHOM

Practicing Professionals holding middle or senior positions in Procurement/ Purchasing /Supply Chain / Materials Management Professionals, from Public Sector, Private Sectors, Government Organizations, Govt. aided Institutions engaged in various levels of Purchase, Import, Stores, Finance, Production, Projects, Corporate Planning and other related activities with experience to meaningfully participate in the program.

NOMINATION

Please send your Nominations to IIMM Bangalore Branch with the appropriate fee by cheque/bank draft/NEFT on or before 18th June 2025. You may also send the nomination by e-mail or fax.

Delegate fee should be drawn in favor of the Indian Institute of Materials Management payable at Bangalore or by payment sending by NEFT, please arrange send payment to SB -Account No: 0792101031770

Bank: Canara Bank, Trinity Circle Branch, Bangalore

IFSC: CNRB0000792

GST Registration Number :29AAAAI0056P1ZF

ABOUT THE FACULTY

IIMM senior faculty who are specialists in concerned field / Subjects and having professional Industry rich experience, who will make the process or understanding simple and easy

For more details and registration please contact below mentioned Secretariat

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Indian Institute of Materials Management

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INDIAN INSTITUTE OF MATERIALS MANAGEMENT

304,306 and 307 'A' Wing, Mittal Towers, M.G. Road, Bangalore – 560 001

One-day Workshop on “Cost Reduction on Efficient Procurement”

Date: 20 June 2025 Time: 09.30AM - 05.30 PM

PROGRAM SCHEDULE	
09.00 am to 09.30am	Registration
09.30 am to 9.45am	Welcome, Introduction
09.45 am to 11.15 am	Session 1 a. Purchasing Importance b. Purchase Risk
11.15 am to 11.30 am	Tea Break
11.30 am to 01.00 pm	Session 2 a. Cost Analysis b. Purchase Process and Cost Impact
01.00 pm to 02.00 pm	Lunch Break
02.00 pm to 03.30 pm	Session 3 a. Approaches to Improving efficiency in Procurement
03.30 pm to 03.45 pm	Tea Break
03.45 pm to 05.00 pm	Session 4 a. Cost reduction through VA/VE (Value Analysis/ Value Engineering) technique.
05.00 pm to 05.30 pm	Feedback, Certificate